

FORM IV
[See regulation 25(3)]

1. Proposed Combination:
2. Likely Appreciable Adverse Effect on Competition (AAEC):
3. Summary of the Modification Offered:
4. Sufficiency of the Modifications to address the likely AAEC:
5. Divestment:
 - 5.1. Divestment business: Description of the entities and/or businesses proposed to be divested along with the details of registered place of business, organizational structure, manufacturing facilities/ factories/ plants/ services centres/ sales offices, etc.
 - 5.2. List of products and/or services offered through the divestment business.
 - 5.3. Market share of the divestment business in the relevant market(s), during the preceding three financial years.
 - 5.4. Scope of the divestment assets including the details of tangible and intangible assets/ intellectual properties; employees and other manpower; working capital, assets and liabilities; licenses; and supply contracts/ arrangements.
 - 5.5. Measures to preserve viability, marketability and competitiveness of the divestment assets till completion of divestment. This could include hold separate arrangement, ring fencing of the divestment assets and transitional and supplementary arrangements.
 - 5.6. Details of purchaser of the divestment assets and sale/transfer arrangements: (a) eligibility requirements of purchaser; (b) mode of selection; (c) due-diligence; and (d) negotiation and execution of sale/transfer agreements.
 - 5.7. Time period for completion of divestment setting out key milestones: (a) time period within which divestment shall be completed - first divestment period (FDP); (b) appointment of divestiture agency after FDP; (c) second divestment period and authority of divestiture agency to modify the scope of assets to effect divestment; and (d) time line for completing other key events associated with the modification.
6. Other modifications:
 - 6.1. Nature and scope of the modifications and reasons for not considering divestiture.
 - 6.2. Terms and conditions including the duration for which the modification will be in effect.
7. Monitoring Arrangements.